

# United Guaranty's MI Pricing & Eligibility

## Mortgage Insurance Pricing and Eligibility Changes Effective December 3, 2007:

As a result of on-going evaluation of performance and industry changes, United Guaranty is making the following mortgage insurance pricing and eligibility changes, effective for all applications for mortgage insurance received on or after December 3, 2007. The MI Pricing and Eligibility policy changes outlined in this announcement apply to all previously approved lender programs.

## Pricing Changes Effective December 3, 2007:

### A-minus Pricing:

- All loans with an LTV 97.01–100% and a credit score lower than 660 will receive A-minus pricing, including manually underwritten loans and loans underwritten by DU<sup>®</sup> or LP<sup>®</sup> (applies to all DU and LP recommendations).

This change also applies to all affordable housing loans (for example, Fannie Mae MyCommunityMortgage,<sup>®</sup> Freddie Mac HomePossible,<sup>®</sup> and lender-designated affordable housing loans).

## Eligibility Changes Effective December 3, 2007:

### Credit Scores:

- All loans with an LTV of 95.01–100% and a credit score lower than 620 are ineligible for insurance, including manually underwritten loans and loans underwritten by DU or LP (applies to all DU and LP recommendations).
- All loans (all LTVs) with a credit score lower than 575 are ineligible for insurance, including manually underwritten loans and loans underwritten by DU or LP (applies to all DU and LP recommendations).

### Loan-to-Value Ratios:

#### Maximum 95% LTV:

- Maximum 95% LTV for all loans receiving the following DU or LP recommendations:
  - DU Expanded Approval Level II.
  - DU Expanded Approval Level III.
  - DU Refer with Caution.
  - LP Caution.

#### Maximum 97% LTV:

- Maximum 97% LTV for all loans receiving an LP Caution 500-Eligible recommendation.
- Maximum 97% LTV for all interest-only loans, including manually underwritten loans and loans underwritten by DU or LP (applies to all DU and LP recommendations). This also applies to loans covered under United Guaranty's Borrower Advantage<sup>®</sup> (103% LTV) and United Guaranty's Payment Advantage<sup>®</sup> products.

United Guaranty is continuing to evaluate loan performance and industry changes, and if necessary, will make appropriate pricing and underwriting changes. If you have any questions, please contact your United Guaranty representative.

## UNITED GUARANTY<sup>SM</sup>

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MyCommunityMortgage<sup>®</sup> and DU<sup>®</sup> are marks of Fannie Mae and HomePossible<sup>®</sup> and LP<sup>®</sup> are marks of Freddie Mac.