

## Short-Rate Cancellation Schedule

For loans with an effective date prior to July 29, 1999.

### Single Premium Plans – Refund Option Only

Percent of Premium Refunded																	
Months Policy In Force	Premium Period (Yrs.)					Months Policy In Force	Premium Period (Yrs.)				Months Policy In Force	Premium Period (Yrs.)			Months Policy In Force	Premium Period (Yrs.)	
	2	5	7	10	15		5	7	10	15		7	10	15		10	15
1	88%	93%	94%	95%	98%	31	21%	36%	49%	60%	61	8%	22%	39%	96 (8 yrs.)	5%	20%
2	78	89	91	93	94	32	20	34	48	59	62	8	21	39	97-98	5	19
3	68	85	89	91	93	33	18	33	47	58	63	7	20	38	99	5	18
4	61	81	85	89	92	34	17	31	46	57	64	7	20	37	100	4	18
5	56	77	82	87	90	35	16	30	45	57	65	6	19	37	101-103	4	18
6	51	73	80	85	89	36 (3 yrs.)	15	29	44	56	66	6	18	36	104-106	3	16
7	46	69	77	83	87	37	14	27	43	55	67	5	18	35	107	3	16
8	41	65	75	81	86	38	13	26	42	55	68	5	17	35	108-109 (9 yrs)	2	15
9	36	62	71	79	85	39	12	24	41	54	69	5	17	34	110-112	2	14
10	31	60	69	77	83	40	11	24	40	53	70-71	4	16	33	113-115	1	13
11	26	58	65	75	82	41	10	23	39	53	72 (6 yrs.)	4	15	32	116-117	1	12
12 (1 yr.)	23	56	63	73	81	42	9	22	38	52	73	3	15	31	118	0	12
13	20	54	61	71	80	43	9	22	37	51	74	3	14	30	119-121 (10 yrs.)	0	11
14	17	52	60	69	78	44	8	20	36	51	75	3	14	30	122-124		10
15	15	50	59	67	77	45	7	20	35	50	76	2	13	29	125-130		9
16	12	48	57	65	76	46	7	18	34	49	77	2	13	29	131-133 (11 yrs.)		8
17	10	46	56	63	75	47	6	18	33	49	78	2	12	28	134-139		7
18	8	44	54	62	73	48 (4 yrs.)	5	17	32	48	79	1	12	27	140-142		6
19	7	42	53	61	71	49	5	16	31	47	80	1	11	27	143-148 (12 yrs.)		5
20	5	40	51	60	70	50	4	16	30	47	81	1	11	26	149-154		4
21	4	38	50	59	69	51	4	15	29	46	82	1	10	25	155-160 (13 yrs.)		3
22	3	36	49	58	68	52	3	14	28	45	83	0	10	25	161-169 (14 yrs.)		2
23	2	34	47	57	66	53	3	13	27	44	84-85 (7 yrs.)	0	9	24	170-175		1
24 (2 yrs.)	0	32	46	56	65	54	2	13	26	44	86		9	24	176-180 (15 yrs.)		0
25		30	44	55	64	55	2	12	25	43	87-88		8	23			
26		28	43	54	63	56	2	11	24	43	89		8	22			
27		26	41	53	62	57	1	10	24	42	90-91		7	22			
28		24	40	52	61	58	1	10	23	41	92		7	22			
29		23	39	51	61	59	0	9	23	41	93-94		6	21			
30		22	37	50	60	60 (5 yrs.)	0	9	22	40	95		6	20			

1. Full-Term and Term-To-80% single premiums: Refunds (if a refund plan) will be based on a 15-year premium period for 85.01-95% LTV loans; 10-year premium period for 85.0% and under LTV loans; 5-year premium period for 15-year loans.
2. If the single premium plan is for a fixed premium period not shown above, apply the next lower premium period (for example, use the 7-year schedule for an 8-year plan).