

Short-Rate Cancellation Schedule

For loans with an effective date between August 15, 2003 and January 23, 2005.

Note: If the cancellation is due to the HPA of 1998, please refer to the Single Premium HPA Cancellation Schedule at www.ugcorp.com.

Single Premium Plans – Refund Option Only

CRSNW0803 08/03

Percent of Premium Refunded																									
Months Policy In Force	Premium Period (Yrs.)					Months Policy In Force	Premium Period (Yrs.)					Months Policy In Force	Premium Period (Yrs.)				Months Policy In Force	Premium Period (Yrs.)							
	3	4	5	6	8		11	13	15	4	5		6	8	11	13		15	8	11	13	15	13	15	
1	90	90	90	90	90	90	90	90	90	37	18	34	43	50	55	56	58	73	9	18	22	26	132 (11 yrs.)	3	8
2	88	89	89	89	89	89	90	90	90	38	16	32	41	49	53	55	57	74	9	18	22	25	135	3	8
3	88	89	89	89	89	89	89	89	89	39	14	30	39	47	52	54	56	75	8	17	21	25	138	2	7
4	87	88	89	89	89	89	89	89	89	40	13	28	37	46	51	53	55	76	8	17	21	24	141	2	6
5	86	88	88	89	89	89	89	89	89	41	11	26	36	44	49	51	53	77	7	16	20	24	144	1	6
6	85	87	88	88	88	88	89	89	89	42	10	24	34	43	48	50	52	78	7	16	20	23	147	1	5
7	84	87	88	88	88	88	88	88	89	43	8	22	32	41	46	49	51	79	6	15	19	23	150	1	5
8	83	86	87	88	88	88	88	88	88	44	6	20	30	40	45	47	50	80	5	15	19	23	153		4
9	83	86	87	87	88	88	88	88	88	45	5	17	28	38	44	46	49	81	5	14	18	22	156		4
10	82	85	86	87	87	88	88	88	88	46	3	15	27	37	42	45	47	82	4	14	18	22	159		4
11	81	85	86	87	87	88	88	88	88	47	2	13	25	35	41	44	46	83	4	13	17	21	162		3
12 (1 yr.)	80	84	86	86	87	87	87	87	88	48 (4 yrs.)	0	11	23	33	40	42	45	84 (7 yrs.)	3	13	17	21	165		3
13	76	82	84	85	86	86	86	86	87	49	10	22	32	39	41	44	87	2	12	16	20	168		2	
14	73	80	83	84	85	85	85	85	86	50	9	20	31	38	40	43	90	1	10	15	19	171		2	
15	69	78	81	82	83	84	84	84	85	51	8	19	30	37	40	42	93	1	9	14	18	174		1	
16	65	76	79	81	82	83	83	83	84	52	7	18	29	36	39	41	96 (8 yrs.)	8	12	17	21	177		1	
17	61	74	78	80	81	82	82	82	83	53	6	16	28	35	38	40	99	7	12	16	20	180		0	
18	58	71	76	78	80	81	81	81	82	54	6	15	27	34	37	40	102	6	11	15	19				
19	54	69	74	77	79	80	81	81	81	55	5	14	26	33	36	39	105	6	10	14	18				
20	50	67	73	75	78	79	80	80	80	56	4	12	24	32	35	38	108 (9 yrs.)	5	9	13	17				
21	46	65	71	74	76	78	79	79	79	57	3	11	23	31	34	37	111	4	8	13	17				
22	43	63	69	73	75	77	78	78	78	58	2	10	22	30	33	36	114	3	8	12	16				
23	39	61	68	71	74	76	77	77	77	59	1	8	21	29	32	35	117	2	7	11	15				
24 (2 yrs.)	35	59	66	70	73	75	76	77	77	60 (5 yrs.)	0	7	20	28	31	34	120 (10 yrs.)	2	6	11	15				
25	32	55	64	68	71	73	74	75	75	61	6	19	27	30	33	36	123	1	5	10	14				
26	29	52	61	66	69	72	73	74	74	62	6	18	26	30	33	36	126	1	5	9	13				
27	26	49	59	64	68	70	71	72	72	63	5	17	25	29	32	35	129	0	4	9	12				
28	23	45	56	61	66	69	70	71	71	64	5	17	25	28	32	35									
29	20	42	54	59	64	67	68	69	69	65	4	16	24	28	31	34									
30	18	39	51	57	62	65	67	68	68	66	3	15	23	27	30	33									
31	15	36	49	55	61	64	65	67	67	67	3	14	23	26	30	33									
32	12	32	46	53	59	62	64	65	65	68	2	13	22	25	29	32									
33	9	29	44	51	57	61	62	64	64	69	2	13	21	25	28	31									
34	6	26	41	49	55	59	61	62	62	70	1	12	20	24	28	31									
35	3	22	39	47	54	58	59	61	61	71	1	11	20	23	27	30									
36 (3 yrs.)	0	19	37	45	52	56	58	59	59	72 (6 yrs.)	0	10	19	23	26	29									

Premium Period

1. Determine the Premium Period based on the initial LTV and mortgage term.
2. Select the Refund Percentage based on the Premium Period and Months the Policy was in force.
3. Multiply the Refund Percentage by the Initial Premium to obtain the refund amount.

LTV	Mortgage Term			
	30-Year	25-Year	20-Year	15-Year
95.01% +	15	11	8	6
90.01-95%	13	11	8	5
85.01-90%	11	8	6	4
85% & below	8	6	4	3