

Single Premium Plans
Table of Coverage Terms: Term-to-78%

LTV	Scheduled Amortization Period			
	30 Years or Greater	25 Years	20 Years	15 Years
97.01% and above	I	H	F	D
90.01 – 97%	I	G	E	C
85.01 – 90%	H	F	D	B
85% and Below	F	D	C	A

To select the correct refund schedule, determine the LTV and amortization term of the loan. For example, in this table, a 90% LTV loan that amortizes in 30 years would use refund schedule H (see below). Thus, in this example, if the loan is cancelled after 3 years, 65% of premium will be refunded.

Refund Schedule Cancellation Category

Months Policy In Force	A	B	C	D	E	F	G	H	I
12 1 year	52%	62%	68%	73%	79%	81%	83%	83%	83%
24 2 years	26%	41%	51%	58%	67%	70%	74%	74%	74%
36 3 years	1%	21%	34%	43%	56%	60%	65%	65%	65%
48 4 years		1%	17%	29%	45%	50%	56%	56%	56%
60 5 years			1%	15%	34%	40%	47%	47%	47%
72 6 years				1%	23%	30%	39%	39%	39%
84 7 years					12%	20%	30%	30%	30%
96 8 years					0%	10%	21%	21%	21%
108 9 years						0%	12%	12%	12%
120 10 years							3%	3%	3%
132 11 years							0%	2%	2%
144 12 years								0%	2%
156 13 years									1%
168 14 years									1%
180 15 years									0%