

**New Mexico**

Monthly Premiums Includes PostPay <sup>®</sup> Option			Affordable Housing					
			Fixed-Payment (and 5/1, 7/1, 10/1 ARMs)		1% ARMs (such as Buydowns and 3/1 ARMs)		2% ARMs (such as 1-Year ARMs and Annual Cap > 1%)	
			30-Year	25-Year	30-Year	25-Year & Under	30-Year	25-Year & Under
			≥ 700		≥ 700		≥ 700	
LTV	Coverage	Exposure	First-Year & Renewal/Level* & Declining					
<b>97% –</b> 95.01%	40%	58%	1.10%	.99%	1.28%	1.17%	1.34%	1.23%
	35	63	.98	.87	1.14	1.03	1.20	1.09
	30	68	.88	.77	1.02	.91	1.07	.96
	25	73	.77	.66	.89	.78	.94	.83
	20	78	.65	.54	.75	.64	.79	.68
	18	80	.61	.50	.70	.59	.74	.63
Monthly Premiums Includes PostPay <sup>®</sup> Option			Fixed-Payment (and 5/1, 7/1, 10/1 ARMs)		1% ARMs (such as Buydowns and 3/1 ARMs)		2% ARMs (such as 1-Year ARMs and Annual Cap > 1%)	
			≥ 680		≥ 680		≥ 680	
LTV	Coverage	Exposure	First-Year & Renewal/Level* & Declining					
<b>95% –</b> 90.01%	35%	62%	1.06%	.95%	1.21%	1.10%	1.25%	1.14%
	30	67	.94	.83	1.04	.93	1.08	.97
	25	71	.84	.73	.90	.79	.94	.83
	22	74	.80	.69	.86	.75	.90	.79
	16	80	.72	.61	.77	.66	.79	.68
<b>90% –</b> 85.01%	35	59	.77	.66	.92	.81	.96	.85
	30	63	.70	.59	.84	.73	.89	.78
	25	68	.62	.51	.73	.62	.78	.67
	17	75	.49	.38	.56	.45	.61	.50
	12	79	.44	.33	.45	.34	.50	.39
<b>85% and Below</b>	25	64	.48	.37	.55	.44	.59	.48
	20	68	.45	.34	.51	.40	.55	.44
	17	71	.43	.32	.44	.33	.49	.38
	12	75	.38	.27	.39	.28	.44	.33
	6	80	.34	.23	.36	.25	.40	.29

\*United Guaranty's minimum rate is .15%.

\*For years 11–term, the Level renewal rate remains the same or reduces to 20%, whichever is less.

Shaded rows are for ease of use only and do not indicate investor coverages.

**25-Year & Under:** Loan with a term or amortization period, whichever is greater, of 25 years or less.

**30-Year:** Loan with a term or amortization period, whichever is greater, of more than 25 to 40 years.

Refunds, if any, are calculated pro rata.

**PostPay Monthly Premiums** allow the lender to postpone the initial MI payment until after the borrower's first P&I payment is received. Rates are the same as United Guaranty's regular monthly premiums for all loan types. Indicate PostPay on the MI application. Please note: The timing of your investor's MI premium remittance may affect the amount of MI premium you are required to collect at loan closing. To avoid escrow balance shortfalls, please check with your investor for details regarding this option.

Please refer to United Guaranty's Underwriting Guidelines at [www.ugcorp.com](http://www.ugcorp.com) for guidelines and eligibility criteria.

For all MI options and mortgage products, United Guaranty urges you to check with your investor regarding product availability or special requirements.

**ARMs** – Please contact your United Guaranty underwriter or representative to determine the appropriate ARM category.

PostPay<sup>®</sup> is a registered mark.

	Rate Adjustments			
	> 95%	95%	90%	≤ 85%
Annual	-.04%	-.04%	-.04%	-.04%
Extended-Level	-.01%	-.01%	-.01%	-.01%
Rate/Term Refinance	Not eligible	+.10%	+.10%	+.10%
Relocation	-.12%	-.12%	-.10%	-.07%
Loan Amount > \$417,000	Not eligible	Not eligible	+.25%	+.25%