

HOME AFFORDABLE REFINANCE PROGRAM (HARP) SAME SERVICER

MAY 31, 2013

The intent of the HARP—Same Servicer program is to provide relief to borrowers when:

- The original loan is insured by United Guaranty; and
- The new loan qualifies as a GSE HARP loan.

The program works as follows:

- United Guaranty considers the transaction to be a modification of an existing United Guaranty certificate of insurance.
- The existing certificate number remains the same, and an endorsement to the original certificate is issued.

The following HARP requirements apply.

Category	Requirements
Loan Eligibility	<ul style="list-style-type: none"> • The new loan must qualify as a GSE HARP loan. • The underwriting requirements with respect to United Guaranty's HARP—Same Servicer program correlate to the requirements of the GSE HARP programs unless otherwise specified in this document. Follow these links for the Agencies' requirements on HARP: Fannie Mae Freddie Mac • For non-GSE HARP loans, refer to United Guaranty's Refinance with Certificate Modification—Same Servicer program, found at www.ugcorp.com.
Submission Process	<ul style="list-style-type: none"> • All requests should be submitted using the United Guaranty Loan Modification Request Form or bulk submission spreadsheet. The submission forms include instructions. • For electronic data transfer requests, contact United Guaranty's Loan Modifications department at 877.642.4642.
Eligible Lender	<ul style="list-style-type: none"> • The request for certificate modification must be made by the current Servicer of the existing loan in all cases. • If the originator of the new loan is not the Servicer of the existing loan, please refer to the HARP - New Servicer document for further guidance.
Coverage/Premium Rate	<ul style="list-style-type: none"> • Coverage percentage may either remain the same (most common) or decrease. Increases in coverage are not permitted. • Changes to the type of mortgage insurance: <ul style="list-style-type: none"> • The lender may not alter the type of mortgage insurance when the original premium was a single premium. • All other changes to the type of mortgage insurance are allowed (for example—BPMI to LPMI, annual to monthly, monthly to single, etc.). • When the type of mortgage insurance is changed, the new premium rate will be based on the rates in effect at the time of the original transaction for that mortgage insurance type. <p>If the mortgage insurance type and coverage remain the same, the premium rate will remain the same. However, if the loan amount is updated, the premium amount will change.</p>
Program Expiration Date	The loan application (1003) for the new GSE HARP loan must be dated on or before September 30, 2017.

Note: The requirements are subject to change as the Fannie Mae and Freddie Mac HARP requirements are updated.