

Monthly Premium Notes

Premium Plan

Monthly Premium

PostPay® Monthly Premiums allow the lender to postpone the initial MI payment until after the borrower's first P&I payment is received. Rates are the same as United Guaranty's regular monthly premiums for all loan types. Indicates PostPay on the MI application. Please note: The timing of your investor's MI premium remittance may affect the amount of MI premium you are required to collect at loan closing. To avoid escrow balance shortfalls, please check with your investor for details regarding this option.

Loan Program Pricing Categories

Fixed Rate Mortgages

Includes any mortgages for which the principal and interest payment rate do not exceed the initial payment rate by more than one percentage point during the first five years of the loan term, and there is no negative amortization.

Non-Fixed Rate or Adjustable Rate Mortgages (ARMs)

Includes any 3/1 ARMs, 3/3 ARMs, 1/1 ARMs with 2% cap, ARMs with unlimited annual caps, GPMs, and temporary buydowns.

Loan Term Pricing Categories

> 20-Year Mortgages

Includes loans that fully amortize over periods greater than 20 years.

≤ 20-Year Mortgages

Loans in this category must fully amortize over a maximum of 20 years.

Renewals

Amortized Renewal

Annual or monthly rate is applied to the outstanding loan balance from coverage inception date through term.

Constant Renewal

Annual or monthly rate is applied to the ORIGINAL loan balance from policy inception date through year 10. The constant renewal rate for years 11 through term is the lower of the original premium rate or 20 basis points (0.20%).

Refunds

Refunds, if any, are calculated pro rata.

Minimum Rate

The minimum premium rate, after applying all premium adjustments, is 14 basis points (0.14%).

For complete listing of eligibility requirements, refer to our underwriting manual at:
www.ugcorp.com/lenders/underwriting/guidelines.html

**If you have questions about the programs presented here,
contact your Account Manager or Arch MI at 800-895-4264.**