

Effective for all loans originated on or after May 1, 2006, for basic rate pricing and for AK, NY, and WA Performance Premium[®] pricing.

REFUND SCHEDULE CANCELLATION CATEGORY							
MONTHS POLICY IN FORCE	PERCENT OF PREMIUM REFUNDED	MONTHS POLICY IN FORCE	PERCENT OF PREMIUM REFUNDED	MONTHS POLICY IN FORCE	PERCENT OF PREMIUM REFUNDED	MONTHS POLICY IN FORCE	PERCENT OF PREMIUM REFUNDED
1	90	16	79	31	49	46	15
2	89	17	78	32	46	47	13
3	89	18	76	33	44	48	11
4	89	19	74	34	41	49	10
5	88	20	73	35	39	50	9
6	88	21	71	36	37	51	8
7	88	22	69	37	34	52	7
8	87	23	68	38	32	53	6
9	87	24	66	39	30	54	6
10	86	25	64	40	28	55	5
11	86	26	61	41	26	56	4
12	86	27	59	42	24	57	3
13	84	28	56	43	22	58	2
14	83	29	54	44	20	59	1
15	81	30	51	45	17	60	0

* Note: If the cancellation is due to the HPA of 1998, please refer to the Calculating the HPA Refund for Borrower Paid Single Premium Plans at www.ugcorp.com.

1. Determine the refund percentage based on the number of months the policy was in force.
2. Multiply the refund percentage by the initial premium to obtain the refund amount.
3. For HPA cancellations, the refund amount will equal the unearned premium at the time of cancellation.